Multimedia Library Collection: Environmental Film Profiles (videos)

Banking Nature

Delestrac, Denis and Feydel, Sandrine. *Banking Nature.* Paris: Via Decouvertes, 2014. HD, 90 min. https://www.youtube.com/embed/7DoMQ229Vf8.

> This film investigates the commercialization of the natural world. Protecting our planet has become big business with companies promoting new environmental markets. This involves species banking, where investors buy up vast swathes of land, full of endangered species, to enable them to sell "nature credits." Companies whose actions destroy the environment are now obliged to buy these credits and new financial centres have sprung up, specializing in this trade. Many respected economists believe that the best way to protect nature is to put a price on it. But others fear that this market in nature could lead to companies having a financial interest in a species' extinction. There are also concerns that—like the subprime mortgage crisis of 2008—the market in nature credits is bound to crash. And there are wider issues at stake. What guarantees do we have that our natural inheritance will be protected? And should our ecological heritage be for sale? (Source: Via Decouvertes Production)

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This film is available at the Rachel Carson Center Library (RCC, 4th floor, Leopoldstrasse 11a, 80802 Munich) for on-site viewing only. For more information, please contact library@rcc.lmu.de.

About the Environmental Film Profiles collection

Further readings:

- Aage, Hans. "Economic Ideology about the Environment: From Adam Smith to Bjørn Lomborg." *Global Environment* 2 (2008): 8–45.
- Budds, Jessica, and Gordon McGranahan. "Are the Debates on Water Privatization Missing the Point? Experiences from Africa, Asia and Latin America." *Environment and Urbanization* 15, no. 2 (2003): 87–114.
- Daly, Herman E., and Joshua Farley. *Ecological Economics. Principles and Applications, Second Edition*. Washington DC: Island Press, 2010.
- Montiel, Ivan, and Catherine Ramus. "When Are Corporate Environmental Policies a Form of Greenwashing?"

Business Society 44, no. 4 (2005): 377–414.
- Pearce, David. "Green Economics." *Environmental Values* 1, no. 1, (1992): 3–13. doi:10.3197/096327192776680179.
- Sagoff, Mark."On the Economic Value of Ecosystem Services." *Environmental Values* 17, no. 2 (2008): 239–57. doi:10.3197/096327108X303873.
- Stroup, Richard L. *Eco-nomics: What Everyone Should Know About Economics and the Environment.* Washington, DC: CATO Institute, 2003.

Related links:

- George Monbiot. “Put a Price on Nature? We Must Stop this Neoliberal Road to Ruin.” (The Guardian) http://www.theguardian.com/environment/georgemonbiot/2014/jul/24/price-nature-neoliberal-capital-road-ruin
- Pavan Sukhdev on “Put a Value on Nature” (TED Talk) https://www.ted.com/talks/pavan_sukhdev_what_s_the_price_of_nature
- Richard Conniff. “What’s Wrong with Putting a Price on Nature?” (Environment 360) http://e360.yale.edu/feature/ecosystem_services_whats_wrong_with_putting_a_price_on_nature/2583/
- The Economics of Ecosystems and Biodiversity (TEEB) http://www.teebweb.org/

Websites linked in this text:

- http://www.viadecouvertes.fr/realisations/nature-nouvel-eldorado-finance/?lang=en
- http://www.carsoncenter.uni-muenchen.de/index.html
- https://www.environmentandsociety.org/multimedia/collection/environmental-films-project