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"Non-Market Coordination: Towards an Ecological Response to Austrian Economics"

Greenwood, Dan

Greenwood, Dan. "Non-Market Coordination: Towards an Ecological Response to Austrian Economics." *Environmental Values* 17, no. 4 (2008): 521–41. doi:10.3197/096327108X368520 .

Although the ecological tradition tends to favour a substantive role for non-market institutions in securing objectives such as environmental sustainability, Green theorists have paid relatively little attention to the important challenge posed to such proposals by the pro-market arguments of Austrian economics. The methods of ecological economics, such as multiple criteria evaluation, offer important potential for responding to the Austrian thesis that democratic, non-market institutions face a coordination problem in the face of complexity. However, the development of an adequate ecological response to the Austrians requires clarification of the conceptual underpinnings and potential scope of such methods.
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