Environment & Society Portal

Multimedia Library Collection:

Toman, Michael, "Values in the Economics of Climate Change"

Toman, Michael. “Values in the Economics of Climate Change.” *Environmental Values* 15, no. 3 (2006): 365–79. doi:10.3197/096327106778226310 .

Economics has played an important role in assessing climate change impacts, and the effects of various individual and policy response strategies. Proponents of a key role for economics in analysis of climate change policies and goals argue that its capacity to incorporate and compare a variety of costs and benefits makes it uniquely useful for normative assessment. Critics of economic analysis of climate change have questioned not only its empirical capacities, but also its fundamental usefulness given some of the important but often implicit assumptions on which it is based. After reviewing this debate and its implications for public policy on climate change, the paper sketches a way in which more technical economic analysis and public dialogue might be combined. (Source: The White Horse Press)

© 2006, The White Horse Press. Republished with permission.

Download:

PDF: https://www.environmentandsociety.org/sites/default/files/key_docs/ev_15no.3_toman_michael.pdf

Related links:

- Article on the official website
  http://www.erica.demon.co.uk/EV/EV1520.html
- The White Horse Press
  http://www.erica.demon.co.uk/

Websites linked in this text:

- http://dx.doi.org/10.3197/096327106778226310
- http://www.erica.demon.co.uk/EV/EV1520.html

, Multimedia Library, Environment & Society Portal
Toman, Michael, "Values in the Economics of Climate Change"
Source URL: http://www.environmentandsociety.org/node/5974
Print date: 17 November 2026 13:08:24